

BUDGET EXAMPLE: ART AND RESEARCH PROJECT OF THREE YEARS

The example budget can be used as a guideline. However, the budget is merely indicative, and its sums and funded items are for purposes of exemplification only.

TOTAL COST ESTIMATE 2021–2023 (Funding being applied for or awarded from elsewhere is written in *red cursive*.)

Monthly grants	€/month	2021		2022		2023		Sum total, 3 years
		Months	Total amount	Months	Total amount	Months	Total amount	
Researcher nn (level 3)	3 600 €	12	43 200 €	12	43 200 €	12	43 200 €	129 600 €
Researcher nn (level 2)	3 000 €	12	36 000 €	6	18 000 €	6	18 000 €	72 000 €
Artist nn (level 1)	2 500 €	8	20 000 €	6	15 000 €	4	10 000 €	45 000 €
Artist nn (level 3)	3 600 €	12	43 200 €	12	43 200 €	12	43 200 €	129 600 €
<i>Artist nn funding awarded from the Flower Foundation</i>	<i>2 100 €</i>	<i>12</i>	<i>25 200 €</i>	<i>6</i>	<i>12 600 €</i>	<i>4</i>	<i>8 400 €</i>	<i>46 200 €</i>
<i>Researcher nn funding applied for from the Sky Foundation</i>	<i>2 300 €</i>	<i>12</i>	<i>27 600 €</i>	<i>6</i>	<i>13 800 €</i>	<i>0</i>	<i>0 €</i>	<i>41 400 €</i>
Monthly grants applied from Kone Foundation			142 400 €		119 400 €		114 400 €	376 200 €
Monthly grants in total			195 200 €		145 800 €		122 800 €	463 800 €
Other expenses								
Travel								
Transport expenses for artworks			5 000 €		600 €		0 €	5 600 €
Lodging expenses			2 000 €		0 €		0 €	2 000 €
			<u>7 000 €</u>		<u>600 €</u>		<u>0 €</u>	<u>7 600 €</u>
Material and appliance								
Materials			1 600 €		1 000 €		1 000 €	3 600 €
Miscellaneous			100 €		100 €		100 €	300 €
			<u>1 700 €</u>		<u>1 100 €</u>		<u>1 100 €</u>	<u>3 900 €</u>
Salaries and outsourcing services								
Research assistant's salary (including e.g. social security costs)	2 600 € 300 €	5	13 000 € 0 €		0 € 0 €		0 € 900 €	13 000 € 900 €
Performance fees x 3 (work lasting less than a month)			<u>13 000 €</u>		<u>0 €</u>		<u>900 €</u>	<u>13 900 €</u>
Sum total, other expenses			21 700 €		1 700 €		2 000 €	25 400 €
Sum total			216 900 €		147 500 €		124 800 €	489 200 €
Applied for from Kone Foundation			164 100 €		121 100 €		116 400 €	401 600 €