

BUDGET EXAMPLE: ART AND RESEARCH PROJECT

The example budget can be used as a guideline. However, the budget is merely indicative, and its sums and funded items are for purposes of exemplification only.

TOTAL COST ESTIMATE 2027–2029 (Funding being applied for or awarded from elsewhere is written in blue cursive)

		2027		2028		2029		Sum total, 3 years
		Months	Total amount	Months	Total amount	Months	Total amount	
Monthly grants	€/month							
Researcher Paju Doe (level 3)	3 800 €	12	45 600 €	12	45 600 €	12	45 600 €	136 800 €
Researcher Robin Smith (level 2)	3 200 €	12	38 400 €	6	19 200 €	6	19 200 €	76 800 €
Artist Tuisku Blizz (level 1)	2 700 €	8	21 600 €	6	16 200 €	4	10 800 €	48 600 €
<i>Researcher Hope Kainen funding applied for from the Sky Foundation</i>	<i>2 300 €</i>	<i>12</i>	<i>27 600 €</i>	<i>6</i>	<i>13 800 €</i>	<i>0</i>	<i>0 €</i>	<i>41 400 €</i>
Sum total, monthly grants			133 200 €		94 800 €		75 600 €	303 600 €
Applied for from Kone Foundation, monthly grants								262 200 €
Expenses								
Travel								
Transport expenses for artworks			5 000 €		600 €		0 €	5 600 €
Lodging expenses			2 000 €		250 €		0 €	2 250 €
							0 €	7 850 €
Material and appliance								
Materials			1 600 €		1 000 €		1 000 €	3 600 €
								3 600 €
Salaries and outsourcing services								
Research assistant's salary (including e.g. social security costs)	2 600 €	5	13 000 €		0 €		0 €	13 000 €
Overhead 15%			3 240 €		278 €		150 €	3 668 €
Sum total, expenses			21 600 €		1 850 €		1 000 €	24 450 €
Applied for from Kone Foundation, expenses								15 118 €
Sum total			154 800 €		96 650 €		76 600 €	328 050 €
Applied for from Kone Foundation			127 200 €		82 850 €		76 600 €	277 318 €