

BUDGET EXAMPLE: ART AND RESEARCH PROJECT

The example budget can be used as a guideline. However, the budget is merely indicative, and its sums and funded items are for purposes of exemplification only.

TOTAL COST ESTIMATE 2026 - 2028 (Funding being applied for or awarded from elsewhere is written in blue cursive)

		2026		2027		2028	
		Months	Total amount	Months	Total amount	Months	Total amount
Monthly grants	€/month						
Researcher Paju Doe (level 3)	3 800 €	12	45 600 €	12	45 600 €	12	45 600 €
Researcher Robin Smith (level 2)	3 200 €	12	38 400 €	6	19 200 €	6	19 200 €
Artist Tuisku Blizz (level 1)	2 700 €	8	21 600 €	6	16 200 €	4	10 800 €
<i>Researcher Hope Kainen funding applied for from the Sky Foundation</i>	<i>2 300 €</i>	<i>12</i>	<i>27 600 €</i>	<i>6</i>	<i>13 800 €</i>	<i>0</i>	<i>0 €</i>
Sum total, monthly grants			133 200 €		94 800 €		75 600 €
Applied for from Kone Foundation, monthly grants							
Other expenses							
Travel							
Transport expenses for artworks			5 000 €		600 €		0 €
Lodging expenses			2 000 €		250 €		0 €
							0 €
Material and appliance							
Materials			1 600 €		1 000 €		1 000 €
Insurances			100 €		100 €		100 €
Salaries and outsourcing services							
<i>Research assistant's salary (including e.g. social security costs)</i>	<i>2 600 €</i>	<i>5</i>	<i>13 000 €</i>	<i>0 €</i>	<i>0 €</i>	<i>0 €</i>	<i>0 €</i>
Performance fees x 3 (work lasting less than a month)	300 €		0 €		0 €		900 €
Sum total, other expenses			21 700 €		1 950 €		2 000 €
Applied for from Kone Foundation, other expenses							
Sum total			154 900 €		96 750 €		77 600 €
Applied for from Kone Foundation			127 300 €		82 950 €		77 600 €

Sum total, 3 years
136 800 €
76 800 €
48 600 €
41 400 €
303 600 €
262 200 €
5 600 €
2 250 €
7 850 €
3 600 €
300 €
3 900 €
13 000 €
900 €
13 900 €
25 650 €
12 650 €
329 250 €
274 850 €