

BUDGET EXAMPLE: ART AND RESEARCH PROJECT

The example budget can be used as a guideline. However, the budget is merely indicative, and its sums and funded items are for purposes of exemplification only.

TOTAL COST ESTIMATE 2024 - 2026 (Funding being applied for or awarded from elsewhere is written in red cursive)

	€/month	2024		2025		2026		Sum total, 3 years
		Months	Total amount	Months	Total amount	Months	Total amount	
Monthly grants								
Researcher nn (level 3)	3 800 €	12	45 600 €	12	45 600 €	12	45 600 €	136 800 €
Researcher nn (level 2)	3 200 €	12	38 400 €	6	19 200 €	6	19 200 €	76 800 €
Artist nn (level 1)	2 700 €	8	21 600 €	6	16 200 €	4	10 800 €	48 600 €
Artist nn (level 3)	3 800 €	12	45 600 €	12	45 600 €	12	45 600 €	136 800 €
<i>Artist nn funding awarded from the Flower Foundation</i>	<i>2 100 €</i>	<i>12</i>	<i>25 200 €</i>	<i>6</i>	<i>12 600 €</i>	<i>4</i>	<i>8 400 €</i>	<i>46 200 €</i>
<i>Researcher nn funding applied for from the Sky Foundation</i>	<i>2 300 €</i>	<i>12</i>	<i>27 600 €</i>	<i>6</i>	<i>13 800 €</i>	<i>0</i>	<i>0 €</i>	<i>41 400 €</i>
Sum total, monthly grants			204 000 €		153 000 €		129 600 €	486 600 €
Applied for from Kone Foundation, monthly grants								399 000 €
Other expenses								
Travel								
Transport expenses for artworks			5 000 €		600 €		0 €	5 600 €
Lodging expenses			2 000 €		250 €		0 €	2 250 €
							0 €	7 850 €
Material and appliance								
Materials			1 600 €		1 000 €		1 000 €	3 600 €
Miscellaneous			100 €		100 €		100 €	300 €
								3 900 €
Salaries and outsourcing services								
<i>Research assistant's salary (including e.g. social security costs)</i>	<i>2 600 €</i>	<i>5</i>	<i>13 000 €</i>		<i>0 €</i>		<i>0 €</i>	<i>13 000 €</i>
Performance fees x 3 (work lasting less than a month)	300 €		0 €		0 €		900 €	900 €
								13 900 €
Sum total, other expenses			21 700 €		1 950 €		2 000 €	25 650 €
Applied for from Kone Foundation, other expenses								12 650 €
Sum total			225 700 €		154 950 €		131 600 €	512 250 €
Applied for from Kone Foundation			172 900 €		128 550 €		123 200 €	424 650 €